



FHA Streamline Refi Checklist

High Balance Streamlines up to \$750,000 available!

- Completed 1003 & 92900's (include employer name & phone #; income & assets)
- GFE (dated within 3 days of initial application)
- TIL (dated within 3 days of initial application)
- RESPA and state disclosures
- Title work
- Mortgage Payoff
- Hazard Insurance
- Photo ID
- Social Security Card
- Signed Credit Score Disclosure
- Copy of current FHA 1st Mortgage Note
- FHA Case Number from FHA Mortgage being refinanced (required to order new FHA Case Number)

Other Notes:

- M&I requires 640+ scores (M&I will pull a tri-merge credit bureau to verify)
- 1003 to be completed in its entirety including employment, income & assets.
- Borrower Net Tangible Benefit required (copies of current notes & HUD's may be needed for NTB Test)
- Verbal VOE's will be performed prior to close
- Funds required for closing must be verified
- 100% CLTV max, which includes existing subordinate financing
- CLTV based on original appraised value of property
- No CAIVRS needed
- LDP / GSA will be checked
- Six months mortgage payment history with the same lender on loan to be refinanced
- Payment History: No late mortgage payments allowed in past 12 months

Calculation for Streamline Refi Maximum Mortgage Amount:

Outstanding Principal Balance

+ (add) Interest due shown on Payoff (Up to 60 days Interest)

- (subtract) Refund of UFMIP

+ (add) New UFMIP for Refi

= (equals) Streamline Refi Maximum Mortgage Amount

Contact M&I Home Lending Solutions at:

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Select 1* and enter your AE's last name or
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